

AGENCY RESOLUTION NO. 149

**A RESOLUTION OF THE SHAFTER COMMUNITY DEVELOPMENT AGENCY
AMENDING ITS ENFORCEABLE OBLIGATION PAYMENT
SCHEDULE PURSUANT TO AB 1X 26**

WHEREAS, in compliance with AB 1X 26, enacted by the California State Legislature and the Governor signed as part of the 2011-2012 State budget bill, the Shafter Community Development Agency adopted an Enforceable Obligation Payment Schedule ("EOPS") to allow the Agency to make on debts and obligations listed on the EOPS; and

WHEREAS, Health and Safety Code Section 34169, added as part of AB 1X 26, allows that the EOPS may be amended at any public meeting of the Agency; and

WHEREAS, now desires to amend the EOPS to include all of the current enforceable obligations of the Agency;

NOW, THEREFORE, THE SHAFTER COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

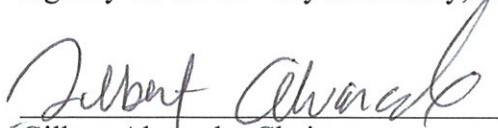
Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Amendment of EOPS. The Agency hereby amends the Enforceable Obligation Payment Schedule, as set forth in the Amended Enforceable Obligations Payment Schedule attached hereto as Exhibit A, as authorized by Health and Safety Code Section 34169.

Section 3. Posting; Transmittal to Appropriate Agencies. The Executive Director is hereby authorized and directed to post a copy of the Amended EOPS on the City's website. The Executive Director is further authorized and directed to transmit, by mail or electronic means, to the Kern County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted Amended EOPS and other information as required by AB 1X 26.

Section 4. Effective Date. Pursuant to Health and Safety Code Section 34169(i), the Agency's action to amend the EOPS as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the Amended EOPS by the Department of Finance.

PASSED AND ADOPTED at a special meeting of the Shafter Community Development Agency on the 18th day of January, 2012.


Gilbert Alvarado, Chairman

ATTEST:


Christine Wilson, Secretary

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					Total	
					Aug. 2011	Sept. 2011	Oct. 2011	Nov. 2011	Dec. 2011		
1) Project Area I Bond - 2006	Wells Fargo Bank, NA	2006 Tax Exempt Bonds	6,796,000.00	462,594.00							\$ 304,737.00
2) Project Area I Bond - 2006	Wells Fargo Bank, NA	2006 Low Mod Housing Bonds	1,699,000.00	115,648.50							\$ 76,184.25
3) Project Area II Bond - 2006	Wells Fargo Bank, NA	2006 Tax Exempt Bonds	5,004,000.00	362,422.00							\$ 230,363.00
4) Project Area II Bond - 2006	Wells Fargo Bank, NA	2006 Low Mod Housing Bonds	1,251,000.00	90,605.50							\$ 57,590.75
5) Unspent Bond Proceeds - Proj. Area 1	N/A	Pursuant to H&S 34177(i)	3,402,706.00	0.00							\$ -
6) Unspent Bond Proceeds - Proj. Area 2	N/A	Pursuant to H&S 34177(i)	1,308,028.00	0.00							\$ -
7) Loan Agreement	City of Shafter	Lift Station for LMIHF Project	135,000.00	135,000.00							\$ 135,000.00
8) Compensated Absences	City of Shafter	SERAF and Operating Expenses Loan	2,500,000.00	0.00							\$ -
9) Other Post Employment Benefits	City of Shafter	Compensated Absences at 6/30/11	49,502.00	49,502.00							\$ -
10) Employee Costs	City of Shafter	OPER Liability at 6/30/11	19,662.00	19,662.00							\$ -
11) Agency insurance costs	Employees of Agency	Salary and benefits for employees	236,769.00	236,769.00							\$ -
12) Financial Audit Contract	Central San Joaquin Valley Caporica & Larson, Inc.	Liability, Errors and Omissions, FY2011 Annual Audit	31,709.00	31,709.00							\$ -
14) General Office Expense	Various Vendors	General Office Expense	15,000.00	15,000.00							\$ -
15) Department Supplies	Various Vendors	Office supplies	2,000.00	2,000.00							\$ -
16) Communications	Various Vendors	Telephone and communications	7,300.00	7,300.00							\$ -
17) Postage & freight	Various Vendors	Postage & freight	3,000.00	3,000.00							\$ -
18) Advertising	Various Vendors	Public notices and publications	420.00	420.00							\$ -
19) Maintenance & Repair	Various Vendors	Maintenance & Repair	700.00	700.00							\$ -
20) Vehicle Operating Expense	Various Vendors	Vehicle Operating Expense	500.00	500.00							\$ -
21) Vehicle Shop Charges and Fuel	Various Vendors	RDA Portion of City Shop costs	3,800.00	3,800.00							\$ -
22) Subscriptions & Dues	Various Vendors	Subscriptions & Dues	4,508.00	4,508.00							\$ -
23) Travel, Training & Development	Various Vendors	Travel, Training & Development	7,500.00	7,500.00							\$ -
24) Equipment & Property Rent	Various Vendors	Equipment & Property Rent	10,400.00	10,400.00							\$ -
25) Building Maintenance	City of Shafter	Ongoing building maintenance and Repair	1,000.00	1,000.00							\$ -
26) Automation Maintenance	City of Shafter	Information Technology Charges	24,869.00	24,869.00							\$ -
27) Legal & Contractual	Best, Best, Krieger / RDA	Legal & Contractual	20,871.00	20,871.00							\$ -
28) Utilities	Various Vendors	Utilities	67,500.00	67,500.00							\$ -
29) Communication Promotion	Various Vendors	Communication Promotion	7,553.00	7,553.00							\$ -
30) Finance Overhead	City of Shafter	RDA Share of Finance and Management	35,000.00	35,000.00							\$ -
31) General Overhead	City of Shafter	RDA Share of Operational Overhead	53,088.00	53,088.00							\$ -
Totals - This Page			64,019.00	64,019.00							\$ -
Totals - Page 2			\$ 22,762,404.00	\$ 1,832,940.00	\$ 183,542.19	\$ 52,292.19	\$ 52,292.19	\$ 721,167.19	\$ 52,292.19	\$ 52,292.19	\$ 1,061,585.95
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 22,762,404.00	\$ 1,832,940.00	\$ 183,542.19	\$ 52,292.19	\$ 52,292.19	\$ 721,167.19	\$ 52,292.19	\$ 52,292.19	\$ 1,272,960.94

