



336 Pacific Avenue • Shafter, California 93263

May 15, 2012

**RE: Former Shafter Community Development Agency – Notification of Oversight Board Approval of Recognized Payment Obligation Schedules and Administrative Budgets.**

Local Government Unit  
Department of Finance  
915 L Street  
Sacramento, CA 95814

Local Government Unit,

This letter shall constitute formal notice to your agency that on May 15, 2012, the Oversight Board of the Successor Agency to the dissolved Shafter Community Development Agency approved the following items, copies of which are attached to this letter.

AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF FEBRUARY 1, 2012 THROUGH JUNE 30, 2012, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j).

ADMINISTRATIVE BUDGETS FOR THE SIX MONTH PERIODS OF JULY 1, 2012 THROUGH DECEMBER 31, 2012 AND JANUARY 1, 2013 THROUGH JUNE 30, 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j).

A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF FEBRUARY 1, 2012 THROUGH JUNE 30, 2012, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l).

A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2012 THROUGH DECEMBER 31, 2012, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l).

This notice shall also serve as a formal request for review of the above actions by the Department of Finance pursuant to Health and Safety Code Section 34179(h). If a request for review of the above actions is not received within three business days of the date of this notice the above referenced actions shall become effective. The Oversight Board has designated the following officer to whom the Department of Finance may make such requests: Jim Zervis, Phone: (661) 746-5043, Email: [jzervis@shafter.com](mailto:jzervis@shafter.com).

Sincerely,

Jim Zervis  
Administrative Services Director  
City of Shafter

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SHAFTER COMMUNITY DEVELOPMENT AGENCY - SUCCESSOR AGENCY  
FUND DIVISION CODE  
Administrative Budget February 1, 2012 to June 30, 2012

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OBJECT NUMBER	EXPENSE CLASSIFICATION	ANNUAL BUDGET
SALARIES & BENEFITS		
4010	Full time employees	138,187
4020	Part time employees	0
4030	Overtime	832
4040	Holiday & relief	0
4050	Fringe benefits	56,538
4060	Workers compensation	<u>1,443</u>
	sub-total	197,000
MAINTENANCE & OPERATIONS		
5100	General office expense	5,000
5110	Department supplies	5,000
5120	Communications	1,000
5130	Postage & freight	1,000
5140	Advertising	1,000
5150	Maintenance & repair	0
5160	Vehicle operating expense	0
5165	Vehicle shop charge	0
5170	Subscriptions & dues	0
5180	Trvl, train. & development	2,000
5200	Building maintenance	0
5205	Building occupancy	0
5210	Automation maintenance	0
5220	Contractual (including legal)	38,000
5300	Utilities	0
5410	Liability coverage	0
5440	Promotion	0
5445	Community information	0
5446	SEDAC	<u>0</u>
	sub-total	53,000
CAPITAL OUTLAY		
6800	Furniture & fixtures	0
6820	Automotive equipment	0
6830	Machinery & equip.	0
6840	Building & land	0
6850	Other improvements	<u>0</u>
	sub-total	0
ACTIVITY TOTAL		250,000

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\* Administrative Budget limited to 5% of property tax allocated to the successor agency in FY2011-12, 3% of property tax allocated to the Redevelopment Obligation Retirement Fund money that is allocated to successor agency for each FY thereafter, but not less than \$250,000 per year per H&S 34171(b)

	Budgeted				Workers		Workers		Total
	Salary	Benefits	Compensation	Allocation Percentage	Salary	Benefits	Compensation		
City Manager	169,000	65,285	1,707	15.00%	25,350	9,793	256	35,399	
Assistant City Manager	124,991	44,434	1,314	15.00%	18,749	6,665	197	25,611	
Administrative Services Director	130,366	56,698	1,371	20.00%	26,073	11,340	274	37,687	
City Clerk	75,604	27,815	764	15.00%	11,341	4,172	115	15,627	
Community Development Director	124,991	44,850	1,072	10.00%	12,499	4,485	107	17,091	
Public Works Director	125,191	55,118	1,793	10.00%	12,519	5,512	179	18,210	
City Engineer	120,191	41,827	1,214	10.00%	12,019	4,183	121	16,323	
Accounting Manager	70,880	37,125	716	15.00%	10,632	5,569	107	16,308	
Accounts Payable	41,328	26,520	375	10.00%	4,133	2,652	38	6,822	
Office Technician - CM	32,484	14,454	318	15.00%	4,873	2,168	48	7,088	
					138,187	56,538	1,443	196,168	

SHAFTER COMMUNITY DEVELOPMENT AGENCY - SUCCESSOR AGENCY

FUND DIVISION CODE

Administrative Budget July 1, 2012 to June 30, 2013

OBJECT NUMBER	EXPENSE CLASSIFICATION	ANNUAL BUDGET	7/1/12 - 12/31/12 BUDGET	1/1/13 - 6/30/13 BUDGET
SALARIES & BENEFITS				
4010	Full time employees	140,388	70,194	70,194
4020	Part time employees	0	0	0
4030	Overtime	2,570	1,285	1,285
4040	Holiday & relief	0	0	0
4050	Fringe benefits	57,581	28,790	28,790
4060	Workers compensation	1,462	731	731
	sub-total	202,000	101,000	101,000
MAINTENANCE & OPERATIONS				
5100	General office expense	10,000	5,000	5,000
5110	Department supplies	5,000	2,500	2,500
5120	Communications	0	0	0
5130	Postage & freight	1,000	500	500
5140	Advertising	2,000	1,000	1,000
5150	Maintenance & repair	0	0	0
5160	Vehicle operating expense	0	0	0
5165	Vehicle shop charge	0	0	0
5170	Subscriptions & dues	0	0	0
5180	Trvl, train. & development	2,000	1,000	1,000
5200	Building maintenance	0	0	0
5205	Building occupancy	0	0	0
5210	Automation maintenance	0	0	0
5220	Contractual (including legal)	28,000	14,000	14,000
5300	Utilities	0	0	0
5410	Liability coverage	0	0	0
5440	Promotion	0	0	0
5445	Community information	0	0	0
5446	SEDAC	0	0	0
	sub-total	48,000	24,000	24,000
CAPITAL OUTLAY				
6800	Furniture & fixtures	0	0	0
6820	Automotive equipment	0	0	0
6830	Machinery & equip.	0	0	0
6840	Building & land	0	0	0
6850	Other improvements	0	0	0
	sub-total	0	0	0
ACTIVITY TOTAL		250,000	125,000	125,000

\* Administrative Budget limited to 5% of property tax allocated to the successor agency in FY2011-12, 3% of property tax allocated to the Redevelopment Obligation Retirement Fund money that is allocated to successor agency for each FY thereafter, but not less than \$250,000 per year per H&S 34171(b)

	Workers				Allocation		Budgeted			Total
	Salary	Benefits	Compensation	Percentage	Salary	Benefits	Compensation	Workers		
City Manager	169,000	65,285	1,707	20.00%	33,800	13,057	341	47,198		
Assistant City Manager	124,991	44,434	1,314	10.00%	12,499	4,443	131	17,074		
Administrative Services Director	130,366	56,698	1,371	20.00%	26,073	11,340	274	37,687		
City Clerk	75,604	27,815	764	15.00%	11,341	4,172	115	15,627		
Community Development Director	124,991	44,850	1,072	10.00%	12,499	4,485	107	17,091		
Public Works Director	125,191	55,118	1,793	10.00%	12,519	5,512	179	18,210		
City Engineer	120,191	41,827	1,214	10.00%	12,019	4,183	121	16,323		
Accounting Manager	70,880	37,125	716	15.00%	10,632	5,569	107	16,308		
Accounts Payable	41,328	26,520	375	10.00%	4,133	2,652	38	6,822		
Office Technician - CM	32,484	14,454	318	15.00%	4,873	2,168	48	7,088		
					140,388	57,581	1,462	199,430		

Name of Redevelopment Agency: Shafter Community Development Agency  
 Project Area(s) Project Area I and Project Area II

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177(i)(2)(A) \*

Project Name / Debt Obligation	Payee	Description	Repayment Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
						January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	
1) Project Area I Bond - 2006	Wells Fargo Bank, NA	2006 Tax Exempt Bonds	The Redevelopment Property Tax Trust Fund	6,796,000.00	462,594.00					157,857.00		\$ 157,857.00
2) Project Area I Bond - 2006	Wells Fargo Bank, NA	2006 Low Mod Housing Bonds	The Redevelopment Property Tax Trust Fund	1,699,000.00	115,648.50					39,464.25		\$ 39,464.25
3) Project Area II Bond - 2006	Wells Fargo Bank, NA	2006 Tax Exempt Bonds	The Redevelopment Property Tax Trust Fund	5,004,000.00	352,422.00					132,059.00		\$ 132,059.00
4) Project Area II Bond - 2006	Wells Fargo Bank, NA	2006 Low Mod Housing Bonds	The Redevelopment Property Tax Trust Fund	1,251,000.00	90,605.50					33,014.75		\$ 33,014.75
5) Loan Agreement	City of Shafter	SERAF and Operating Expenses Loan	The Redevelopment Property Tax Trust Fund	1,946,968.00	0.00							\$ -
6) Unspent Bond Proceeds - Proj. Area 1	City of Shafter	Pursuant to H&S 34177(i)	Bond Proceeds	3,402,734.00								\$ -
7) Unspent Bond Proceeds - Proj. Area 2	City of Shafter	Pursuant to H&S 34177(i)	Bond Proceeds	1,308,038.00								\$ -
8) Compensated Absences	City of Shafter	Compensated Absences at 6/30/11	The Redevelopment Property Tax Trust Fund	49,502.00	49,502.00							\$ 49,502.00
9) Other Post Employment Benefits	City of Shafter	OPEB Liability at 6/30/11	The Redevelopment Property Tax Trust Fund	19,662.00	19,662.00							\$ 19,662.00
10) Administrative Budget	City of Shafter	Administration of Successor Agency	The Redevelopment Property Tax Trust Fund	250,000.00	250,000.00							\$ 250,000.00
11) Account Payable	Bank of America	Outstanding payable at 1/31/12	The Redevelopment Property Tax Trust Fund	394.53	394.53							\$ 394.53
12) Account Payable	American Business Machin	Outstanding payable at 1/31/12	The Redevelopment Property Tax Trust Fund	24.58	24.58							\$ 24.58
13) Account Payable	Plitney Bowes, Inc.	Outstanding payable at 1/31/12	The Redevelopment Property Tax Trust Fund	28.62	28.62							\$ 28.62
14) Account Payable	Best Best & Krieger, LLP	Outstanding payable at 1/31/12	The Redevelopment Property Tax Trust Fund	2,858.43	2,858.43							\$ 2,858.43
<b>Total</b>				<b>\$ 21,732,228.16</b>	<b>\$ 1,353,740.16</b>	<b>\$ -</b>	<b>\$ 122,470.16</b>	<b>\$ 50,000.00</b>	<b>\$ 50,000.00</b>	<b>\$ 412,395.00</b>	<b>\$ 50,000.00</b>	<b>\$ 684,865.16</b>

Low and Moderate Income Housing Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ 4,710,772.00											\$ -
Reserve balances												\$ -
Administrative cost allowance	250,000.00							50,000.00				250,000.00
The Redevelopment Property Tax Trust Fund	16,771,456.16							72,470.16				434,865.16
Other revenue sources												\$ -
<b>Total</b>	<b>\$ 21,732,228.16</b>	<b>\$ 1,353,740.16</b>	<b>\$ -</b>	<b>\$ 122,470.16</b>	<b>\$ 50,000.00</b>	<b>\$ 50,000.00</b>	<b>\$ 412,395.00</b>	<b>\$ 50,000.00</b>	<b>\$ 50,000.00</b>	<b>\$ 412,395.00</b>	<b>\$ 50,000.00</b>	<b>\$ 684,865.16</b>

