

RESOLUTION NO. 1

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY,
APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JANUARY 1 2013 TO JUNE 30, 2013
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)**

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Shafter (“RDA Successor Agency”) is the successor agency to the dissolved Shafter Community Development Agency (“Agency”); and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(m), added by AB 1484, and effective June 27, 2012, requires that the RDA Successor Agency submit an Oversight Board approved “recognized obligation payment schedule” (“ROPS”) for the period January 1, 2013, to June 30, 2013, to the Department of Finance, the State Controller, and the county auditor-controller no later than September 1, 2012; and

WHEREAS, the RDA Successor Agency has prepared a ROPS covering the period January 1, 2013, to June 30, 2013, and has submitted said ROPS to the Oversight Board for approval;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Kern Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to September 1, 2012, and to post the ROPS on the RDA Successor Agency’s website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk or Deputy City Clerk of the City of Shafter, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 14th day of August, 2012.


James Zervis, Vice Chairperson

ATTEST:


Yazmina Cortinas, Deputy City Clerk

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Successor Agency Contact Information

Name of Successor Agency: City of Shafter
County: Kern

Primary Contact Name: James L. Zervis, Administrative
Primary Contact Title: Services Director, 336 Pacific Ave.,
Address: Shafter CA 93263
Contact Phone Number: (661)746-5043
Contact E-Mail Address: jzervis@shafter.com

Secondary Contact Name: John D. Guinn
Secondary Contact Title: City Manager
Secondary Contact Phone Number: (661) 746-5000
Secondary Contact E-Mail Address: jguinn@shafter.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Shafter

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 27,730,419
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	355,632
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	480,632
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 480,632
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	480,632
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	684865.16
H Enter Actual Obligations Paid with RPTTF	434781.38
I Enter Actual Administrative Expenses Paid with RPTTF	250000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	84
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 480,548

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

John D. Guinn
 Name _____ Chairman _____
 Signature _____ Date _____

Name of Successor Agency: City of Shafer
 County: Kern

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Paper/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1.00	16.2	Property Tax Increment Allocation Bonds	Wells Fargo Bank, NA	2006 Tax Allocation Bonds	1							250,000	250,000	434,856	434,782		
1.00	36.4	Property Tax Increment Allocation Bonds	Wells Fargo Bank, NA	2006 Tax Allocation Bonds	2									197,321	197,268.72		
1.00	5	Loan Agreement	City of Shafer	SERAF and Operating Expense Loan										165,074	165,022.50		
1.00	6	Unspent Bond Proceeds - Proj. Area 1		Pursuant to H&S 34177(i)	1			0.00	0.00								
1.00	7	Unspent Bond Proceeds - Proj. Area 2		Pursuant to H&S 34177(i)	2			0.00	0.00								
1.00	8	Compensated Absences	City of Shafer	Compensated Absences of 6/30/11													
1.00	9	Other Post Employment Benefits	City of Shafer	OPEB Liability at 6/30/11											49,502	49,502	
1.00	10	Administrative Budget	City of Shafer	Administration of Successor Agency											19,652	19,652	
1.00	11	Account Payable	Bank of America	Outstanding payable at 1/31/12								250,000	250,000				
1.00	12	Account Payable	American Business Machine	Outstanding payable at 1/31/12											395	395	
1.00	13	Account Payable	Phney Bowes, Inc.	Outstanding payable at 1/31/12											25	25	
1.00	14	Account Payable	Best Best & Kneper, LLP	Outstanding payable at 1/31/12											29	29	
															2,858	2,858	

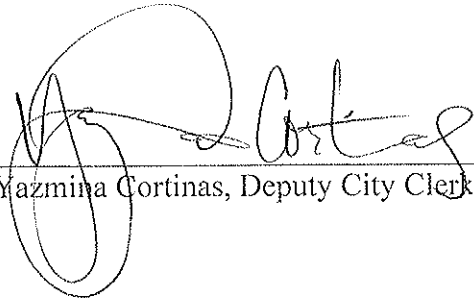
CERTIFICATE OF GOVERNING BODY'S ACTION

STATE OF CALIFORNIA)
) ss.
COUNTY OF KERN)

I, HEREBY CERTIFY that the above and foregoing Resolution No. 1 was duly passed and adopted by the Oversight Board of the Successor Agency to the Dissolved Shafter Community Development Agency at its special meeting held on the 14th day of August, 2012, by the following vote:

AYES: Gonzalez, Martin, Slayton, Zervis
NOES:
ABSENT: Bray, Guinn, Hitchcock
ABSTAINING:

DATED: August 14, 2012



Yazmina Cortinas, Deputy City Clerk