

**MINUTES OF THE SPECIAL MEETING
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY
CITY HALL CONFERENCE ROOM, 336 PACIFIC AVENUE
OCTOBER 9, 2012**

CALL TO ORDER: 3:00 p.m.

ROLL CALL:

PRESENT: Chairman Guinn, Vice Chairman Zervis, and Board Members Bray, and Slayton. Also Present: City Clerk Wilson. ABSENT: Board Members Gonzalez, Hitchcock, and Martin absent with excused absences.

APPROVAL OF AGENDA: *MOVED (GUINN) AND SECONDED (BRAY) BOARD APPROVED THE AGENDA AS PRESENTED. MOTION CARRIED BY THE FOLLOWING VOTE:*

AYES: BRAY, GUINN, SLAYTON, AND ZERVIS.

NAYS: NONE.

ABSENT: GONZALEZ, HITCHCOCK, AND MARTIN.

ABSTENTIONS: NONE.

PUBLIC COMMENT:

There were no members of the public wishing to speak.

REPORTS:

1. **MINUTES OF THE SPECIAL MEETING OF SEPTEMBER 27, 2012:** Vice Chairman Zervis made introductory comments.

MOVED (GUINN) AND SECONDED (SLAYTON) BOARD APPROVED THE MINUTES OF SEPTEMBER 27, 2012. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: BRAY, GUINN, SLAYTON, AND ZERVIS.

NAYS: NONE.

ABSENT: GONZALEZ, HITCHCOCK, AND MARTIN.

ABSTENTIONS: NONE.

2. **INDEPENDENT ACCOUNTANT'S REPORT ON THE DUE DILIGENCE REVIEW OF THE LOW AND MODERATE INCOME HOUSING FUND OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY AND DETERMINE THE AMOUNT OF CASH AND CASH EQUIVALENTS THAT ARE AVAILABLE FOR DISBURSEMENT TO TAXING ENTITIES:** Vice Chairman Zervis made introductory comments and reported that no comments had been received in response to the Notice Inviting Public Comment.

MOVED (BRAY) AND SECONDED (SLAYTON) BOARD APPROVED THE REPORT ON THE DUE DILIGENCE REVIEW, AUTHORIZED THE SUCCESSOR AGENCY TO RETAIN THE ASSETS AND FUNDS IDENTIFIED WITHIN

Minutes of the Oversight Board of the Successor Agency to the Dissolved Shafter Community Development Agency
October 9, 2012
Page 2

EXHIBIT G TO THAT REPORT, AND DIRECTED THE SUCCESSOR AGENCY TO REMIT THE AMOUNT OF \$190,016 TO THE KERN COUNTY AUDITOR-CONTROLLER. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: BRAY, GUINN, SLAYTON, AND ZERVIS.


NAYS: NONE.

ABSENT: GONZALEZ, HITCHCOCK, AND MARTIN.

ABSTENTIONS: NONE.

ADJOURNMENT:

MOVED (BRAY) AND SECONDED (SLAYTON) BOARD ADJOURNED THE MEETING AT 3:25 P.M. MOTION CARRIED WITH NO OPPOSITION WITH BOARD MEMBERS GONZALEZ, HITCHCOCK, AND MARTIN ABSENT.



James Zervis, Vice Chairman

ATTEST:



Christine Wilson, City Clerk