# Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Shafter				
Name of County:		Kern				
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obligation	n	Six-Mor	nth T	Γotal
<u> </u>	•		operty Tax Trust Fund (RPTTF) Funding			· Ciai
Α	Sources (B+C+D):	·			\$	5,257,452
В	Bond Proceeds Fur	nding (ROPS Detail)				5,110,039
С	Reserve Balance F	unding (ROPS Detail)				-
D	Other Funding (RO	PS Detail)				147,413
Ε	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):			\$	661,069
F	Non-Administrative	Costs (ROPS Detail)				536,069
G	Administrative Cost	ts (ROPS Detail)				125,000
Н	Current Period Enforce	ceable Obligations (A+E):			\$	5,918,521
Succe	soor Agonov Solf Bonor	rted Brier Beried Adjustment to Current	Pariod DDTTE Paguaged Funding			
Succe	-	ted Prior Period Adjustment to Current	renou Kri ir Kequesieu runding			
I	_	s funded with RPTTF (E):				661,069
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustments	Column S)			-
K	Adjusted Current Peri	iod RPTTF Requested Funding (I-J)			\$	661,069
County	y Auditor Controller Rep	ported Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding			
L	Enforceable Obligation	s funded with RPTTF (E):				661,069
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustments	Column AA)			-
N	Adjusted Current Peri	iod RPTTF Requested Funding (L-M)				661,069
	ation of Oversight Board	Chairman: f the Health and Safety code, I hereby	James L. Zervis	Administrative S	Servi	ces Director
		nd accurate Recognized Obligation	Name			Title
Payme	nt Schedule for the above	e named agency.	/s/			
			Signature			Date

#### Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	н	I	J	к	L	M	N	0		Р
												Funding Source				
										Non-Redeve	Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF		-	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 20,394,859		Bond Proceeds \$ 5,110,039		Other Funds 3 147,413	Non-Admin \$ 536,069	Admin \$ 125,000		1onth Total 5,918,521
•	Property Tax Incriment Allocation	Bonds Issued On or	7/1/2006	11/1/2036	Wells Fargo Bank, NA.	Blight elimination, infrastructure	1	7,935,000	N	7 3,113,000	7	147,413	242,308	, , , , , , , , , , , , , , , , , , , ,	\$	389,721
2	Property Tax Incriment Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2006	11/1/2036	Wells Fargo Bank, NA.	Blight elimination, infrastructure improvement, bond refunding, pursuant to bond issuance documents.	2	5,880,000	N				293,761		\$	293,761
		Admin Costs	7/1/2013	6/30/2014		Successor Agency Administrative Costs		125,000		-	-	-	-	125,000	\$	125,000
4	Loan Agreement	City/County Loans On or Before 6/27/11	1/18/2011	6/30/2015	City of Shafter	SERAF and operating expense loan agreement		1,344,820	N							
	Administrative Services Agreement	City/County Loans After 6/27/11	4/16/2013	6/30/2014		Advancement of funds for shortfalls in actual County ROPS payments and DOF Approved ROPS Amounts.		-	N	-	-	-	-	-	\$	-
	Shafter Job Centers Access Improvements	Bonds Issued On or Before 12/31/10	1/1/2015	6/1/3015		Paramount Logistics Center and City of Shafter BNSF Rail Facility access improvements		5,110,039	N	5,110,039	-	-	-	-	\$	5,110,039
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## Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

		(кероп /	Amounts in whole Do	iars)				
· · · · · · · · · · · · · · · · · · ·	ax Trust Fund (R	PTTF) may be lis	ted as a source of pay	ment on the ROPS	S, but only to the extent	no other funding so	burce is available or when payment from property	
•	C	D	F	F	G	н	1	
	<u> </u>			•	<u> </u>	•••		
	Fund Sources							
	Bond P	roceeds	Reserve I	Balance	Other	RPTTF		
				Prior ROPS				
	Danda laguad	Dondo loquad	Drian DODC pariod		Dont			
			•		•	Non-Admin and		
Cash Balance Information by ROPS Period	12/31/10	01/01/11	balances retained	bond payment	Interest, Etc.	Admin	Comments	
PS 13-14A Actuals (07/01/13 - 12/31/13)								
	6.150.204	_	_	_	2.358	105		
Revenue/Income (Actual 12/31/13)	, ,				·			
	180	_	_	_	318 467	602 114		
	109	_		_	310,407	002,114		
12/31/13)								
of DDA o	-	-	-	-	203,412	602,168		
for debt service approved in ROPS 13-14A	-	-	-	-	-	-		
			N					
Note that the RPTTF amount should tie to column 5 in the Report of PPAs.			No entry required			_		
Ending Actual Available Cash Balance								
C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 6,150,393	\$ -	\$ -	\$ -	\$ 117,413	\$ 51		
PS 13-14B Estimate (01/01/14 - 06/30/14)								
· · · · · · · · · · · · · · · · · · ·								
	\$ 6,150,393	\$ -	\$ -	\$ -	\$ 117,413	\$ 51		
from the County Auditor-Controller during January 2014			_		30,000	676,900		
Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)								
Retention of Available Cash Ralance (Estimate 06/30/14)	-	-	-	-	-	676,951		
Note that the RPTTF amounts may include the retention of reserves for								
debt service approved in ROPS 13-14B	-	-	-	-	-	-		
Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 6,150,393	\$ -	\$ -	\$ -	\$ 147,413	\$ -		
	Cash Balance Information by ROPS Period  PS 13-14A Actuals (07/01/13 - 12/31/13)  Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)  Revenue/Income (Actual 12/31/13)  Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013  Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PDAs.  Retention of Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A  ROPS 13-14A RPTTF Prior Period Adjustment  Note that the RPTTF amount should tie to column S in the Report of PPAs.  Ending Actual Available Cash Balance  C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)  PS 13-14B Estimate (01/01/14 - 06/30/14)  Beginning Available Cash Balance (Actual 01/01/14)  (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)  Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution	Bonds Issued on or before 12/31/10  PS 13-14A Actuals (07/01/13 - 12/31/13)  Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)  Revenue/Income (Actual 12/31/13)  Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013  Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report 12/31/13)  Note that for the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A  ROPS 13-14A RPTTF Prior Period Adjustment  Note that the RPTTF amount should tie to column S in the Report of PPAs.  Ending Actual Available Cash Balance  C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)  **S 13-14B Estimate (01/01/14 - 06/30/14)  Beginning Available Cash Balance (Actual 01/01/14)  (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)  Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014  Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B  Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B  Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B  Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B  Retention of Available Cash Balance (Estimate 06/30/14)	Bond Proceeds  Bond Proceeds  Cash Balance Information by ROPS Period  Bond Proceeds  Bonds Issued on or before 12/31/10  PS 13-14A Actuals (07/01/13 - 12/31/13)  Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 3 + 2 should tie to columns J and Q in the Report of Ports of ROPS 13-14A Actuals (07/01/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of Ports of ROPS 13-14A Actuals (07/01/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of Ports of ROPS 13-14A Beginning Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should tie to columns L and Q in the Report of Ports of ROPS 13-14A RPTTF Prior Period Adjustments (PPAs)  Retention of Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A  ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should only include the retention of PPAs.  Ending Actual Available Cash Balance  C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)  S 13-14B Estimate (01/01/14 - 06/30/14)  Beginning Available Cash Balance (Actual 01/01/14)  (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)  Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014  - Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)  - Retention of Available Cash Balance (Estimate 06/30/14)  - Cash	suant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of pay revenues is required by an enforceable obligation.  B  C  D  E  Fund  Bond Proceeds  Reserve I  Bonds Issued on or before 12/31/10  Cash Balance Information by ROPS Period  Cash Balance Information by ROPS Period Deligations (Actual 12/31/13)  Note that the RPTTF amounts should the to columns L and Q in the Report Cash Period Adjustment Note that the RPTTF amount should the Include the retention of reserves for debt service approved in ROPS 13-14A  ROPS 13-14A RPTTF Pior Period Adjustment  Note that the RPTTF amount should the to column S in the Report of PPAs.  Ending Actual Available Cash Balance  C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)  S 13-14B Estimate Obs/30/14)  Note that the RPTTF amount should the total manuary 2014  Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)  Retention of Available Cash Balance (Estimate 06/30/14)  C Retention of Available Cash Balance (Estimate 06/30/14)  C Retention of Available Cash Balance (Cash Balance (7 + 8 - 9 - 10)  C Retention of Available Cash Balance (Cash Balance (7 + 8 - 9 - 10)  C Rote of the RPTTF amount	B C D E Fund Sources    Bond Proceeds   Reserve Balance   Prior ROPS Balance   Prior ROPS period   Dalances and DDR reserve for next bond payment	usuant to Health and Safety Code section 34177(i). Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent evenues is required by an enforceable obligation.  B C D E F G  Fund Sources  Bond Proceeds Reserve Balance Other  Bonds Issued on or before 12/31/10  Bonds Issued on or delice on or delice 12/31/13  Bonds Issued on or delice 12/31/13  Prior ROPS period distributed as balances and DDR reserves for next 12/31/10  Beginning Available Cash Balance (actual 07/01/13)  Note that for the RPTTF, 1 + 2 should list to rolumns J and O in the Report of Prior Rope (Augustinents) (PPA)  Revenue/Income (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should list to the ROPS 13-14A distribution from the County Auditor-Controller during june 2013  Expenditures for ROPS 13-14A. For controller during june 2013  Expenditures for ROPS 13-14A Entorceable Obligations (Actual 12/31/13)  Note that the RPTTF amounts should list to the retention of reserves for debt service approved in ROPS 13-14A.  ROPS 13-14A RPTTF prior Period Adjustment (PPA)  Ending Actual Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should list to rolumns I in the Report of PPAs.  Ending Actual Available Cash Balance (Actual 12/31/14)  Beginning Available Cash Balance (Actual 10/10/1/4)  Beginning Available Cash Balance (Catual 10/10/1/4)  Beginning Available Cash Balance (Catual 10/10/1/4)  Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amount should list to rolumns I in the Report of PPAs.  Ending Actual Available Cash Balance (Catual 10/10/1/4)  Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should list to rolumns (Estimate 06/30/14)  Note that the RPTTF amounts should list to reference of the RPTT amounts should list to the RPTT amounts should list to the RPTT amounts	Section   Column   Column	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. as a lump sum. Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Available RPTTF (ROPS 13-14A istributed + all other available as of 07/1/13) Available
RPTTF
(ROPS 13-14A
listributed + all other
available as of
07/1/13) Difference (If total actual exceeds total authorized, the total difference i Difference (If K is less than L the difference is zero) Net Lesser of Authorized / Available Project Name / Debt Obligation Net Difference (M+R) Actual Net Difference CAC Comments 479,576 187,588 291,988 125,000 \$ 125,000 125,000 \$ 1 Property Tax
2 Property Tax
3 Administration 125,000 125,000 125,000 Budget 4 Loan Agreement

### Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014

	July 1, 2014 through December 31, 2014
Item #	Notes/Comments
4	This loan agreement between the City and RDA was restructured and approved by the Oversight Board with the required findings made in Resolution No 9, which was approved by the Department of Finance on June 14, 2013. This loan should be eligible for repayment beginning with ROPS 14-15A subject to the limitations of Health and Safety Code Section 34191.4(b)(2).
4	The distribution of property taxes (former Shafter RDA Tax Increment) by the Kern County Auditor Controller to other taxing agencies from ROPS 13-14 A&B was actually lower that that same distribution from ROPS II & III. As a result there is no payment due on the City's Loan for ROPS 14-15 A & B.
	We will be going out to bid on a construction project to utilize our unspend bond proceeds issued prior to December 31, 2010. The payee and contract start and end dates will be based upon successful low bidder. The amount listed is 100% of our bond proceeds available for construction and our Engineers are estimating that the
6	project will utilize all of these funds pluse some contribution from the City.