#### **RESOLUTION NO. 30**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY-DECEMBER 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) AND (m).

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Shafter became the successor agency to the Shafter Community Development Agency ("Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

WHEREAS, Health and Safety Code Section 34177(l) requires the Successor Agency to prepare a recognized obligation payment schedule ("ROPS"), before each six-month fiscal period, forward looking to the next six months; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency's oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, Health and Safety Code Section 34177(m) requires that the Approved ROPS for the period July 1, 2015 to December 31, 2015 ("ROPS 15-16a") is required to be submitted to the Department of Finance, California State Controller and the County Auditor-Controller by March 3, 2015; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER SHAFTER COMMUNITY DEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

- **Section 1.** Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
- Section 2. <u>Approval of ROPS</u>. The Oversight Board of the Successor Agency hereby approves and adopts the ROPS 15-16a, covering the period July 1, 2015 to December 31,

Oversight Board of the Successor Agency to the Dissolved Shafter Community Development Agency Resolution 30 January 28, 2015

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2015, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. <u>Transmittal of ROPS</u>. The City Manager and Administrative Services Director are hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS 15-16a, including submitting the approved ROPS 15-16a to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 5. <u>Effectiveness</u>. This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** at a special meeting of the Oversight Board of the Successor Agency to the dissolved Shafter Community Development Agency on the 28<sup>th</sup> day of January, 2015.

Scott Hurlbert, Chairperson

ATTEST:

Yazmina Pallares, Deputy City Clerk

#### **EXHIBIT A**

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

# Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	of Successor Agency:	Shafter								
Name of County:		Kern								
Currei	nt Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six	-Month Tota					
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	528,205					
В		Inding (ROPS Detail)			020,200					
С	Bond Proceeds Funding (ROPS Detail)  Reserve Balance Funding (ROPS Detail)									
D	Other Funding (ROPS Detail)									
			2).	\$	528,205 <b>466,413</b>					
F	E Enforceable Obligations Funded with RPTTF Funding (F+G):									
	Non-Administrative Costs (ROPS Detail)									
G	Administrative Cos	·		<u> </u>	125,000					
Н	Current Period Enfor	ceable Obligations (A+E):			994,618					
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding							
ı	Enforceable Obligation	s funded with RPTTF (E):			466,413					
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column S)		(52)					
K	Adjusted Current Period RPTTF Requested Funding (I-J)									
0	A I'A O 4 II B									
			rrent Period RPTTF Requested Funding	240 325						
L		s funded with RPTTF (E):			466,413					
М		stment (Report of Prior Period Adjustme	nts Column AA)		-					
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			466,413					
Certific	ation of Oversight Board	Administrative Servi	ices Director							
		of the Health and Safety code, I	James L. Zervis  Name		Title					
Obligation Payment Schedule for the above named agency.										
	•	5 ,	/s/							
			Signature		Date					

# Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

				r		(report Amounts in 44			_						
A	В	С	D	E	F	G	н	3	J	к	L	м	N	0	Р
										Funding Source Non-Redevelopment Property Tax Trust Fund					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 13,778,544	Retired		(Non-RPTTF)  Reserve Balance	Other Funds 528,205	Non-Admin	Admin \$ 125,000	Six-Month Total \$ 994,61
- 1	Property Tax Increment Allocation	Bonds Issued On or	7/1/2006	11/1/2036	Wells Fargo Bank, NA.	Blight elimination, infrastructure	1	7,735,000 5,745,000	N			54,308	341,413	3 120,000	\$ 395,7 \$ 300,3
2	Property Tax Increment Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2006	11/1/2036	Wells Fargo Bank, NA	Blight elimination, infrastructure improvement, bond refunding, pursuant to bond issuance documents	2	5,745,000	N			300,353			-
3	Administrative Budget	Admin Costs	7/1/2013	6/30/2014	City of Shafter	Successor Agency Administrative Costs		125,000						125,000	
-	Loan Agreement	City/County Loans On or Before	U18/2011	6/30/2015	City of Shafter	SERAF and operating expense loan agreement			N						S
5	Administrative Services Agreement	City/County Loans After 6/27/11	4/16/2013	5/30/2014	City of Shafter	Advancement of funds for shortfalls in actual County ROPS payments and DOF Approved ROPS Amounts		-	N						5
	Shafter Job Centers Access Improvements	Improvement/infrastr ucture		6/1/3015	City of Shafter	Paramount Logistics Center and City of Shafter BNSF Rail Facility access improvements			N						\$
	Unpaid Pasistriough Payments	Miscellaneous	6/26/1989	1/31/2012	Kern County Superintendent of Schools	Unpaid Contractual Passthrough Payments from FY2009/2010 through 1/31/2012		24,572	N			24,572			\$ 24,5 \$ 148,9
	Unpaid Passinrough Paymerin	Miscellaneous	andrings	1/31/2012	Kern County High School District	Unpaid Contractual Passificuigh Payments from FY2009/2010 through 1/31/2012		148,972				148,972			
9	Completion of Enforceable Obligation Agreement	Improvement/Infrastructure	7/2/2014	6/30/2015	City of Shafter	Agreement with the City to construct the street behind 250 Carver St., Shafter CA per RDA purchase and sale agreement with JDC Lerdo LLC			N						\$
10									N N						\$
11		_						+	N						\$
13			7						N						S
14									N.						\$
15			-						N N						5
17									N						S
16									N						\$
15								_	N N		_			-	\$
20									N			_			5
22									N						5
22									N						\$
24									N N		_				\$
25									N						Š
26 27									N.						\$
28									N N						\$
30									N N						\$
31									N						\$
32	2								N						\$
33									N						\$
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36	5								N						\$
37	1								2 2						\$
38									N	_					s
40									N						\$
41									N						\$
42									N N						S
4									N						5
4									N						\$
46	3								N						\$
47								_	N N						\$
48					-				N N						5
50									N						S
- 51									N						\$
52									N				_		S
- 50	3]						Li	1	N						

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-

sa/p	sa/pdf/Cash Balance Agency Tips Sheet.pdf.									
A	В	С	D	Е	F	G	Н	I		
		Bond P	roceeds	Reserve Balance		Other RPTTF				
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments		
ROP	PS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	6,150,432	_	<u>u</u>		148,765	54			
	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014		_		_	692,853	661,069			
	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)  RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	5,110,039			-	147,413	661.017			
	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		_	-	:*:		90			
	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required	1		52			
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,040,393	s -	s -	s -	\$ 694,205	\$ 54			
ROP	PS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,040,393	s -	\$ -	\$ :-	\$ 694,205	\$ 106			
	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	s=	-		6#3		769,989			
	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)		:-			166,000	770,043			
	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-	5€3					
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 1,040,393	\$ -	s -	\$ ~	\$ 528,205	\$ 52			

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Pariod Adjustments reported for the ROPS 14-15A (July 1, 2014 hrough December 3), 2014) Persol Pursuant to Health and Safety Code (HSC) section 34186 (a) (Reported American Number December Charge) ROPS 14-15A CAC PPA: To be completed by the CAC upon submitted of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their can formulas at the line term level pursuant to the manner in which they calculate the PAC. Also note that the Admin amounts do not need to be listed at the time term level and may be entered as a lump sum. ROPS 14-15A Successor Agency (SA) Self-reported Prior Partod Adjustments (PPA): Pursent to HSC Section 34185 (e), SAs are required to report the differences between their actual evaluation and their extual expendatures for the ROPS 14-15A (July through December 2014) period. The amount of Roberts (PROPS 14-15A (Total Prior period adjustment HSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) also specifies that the prior period adjustment hSC Section 34186 (e) a . .. Mon-APTTF Expenditures RPTTF Expenditures RPTTF Expenditures Admin and Admin PPA (Account Used In Officel ROPS 15-Net 8A Non-Admir and Admir PPA (Amount Used to Offert SOPS 13-15. Somewhat SPT11 Difference (If total actual exceeds total authorized, the Difference of the less than L. the officerance is serial Well Less of all authorities ( A veltable 125 000 Not Lawser of Authorized / Australia Project Name / Date Obligation Not Difference parents Difference Mad Difference CAC Current 536,988 \$ 536,917 1 253,738 \$ 293,738 \$ Property To.
 Adverted above
 Local Section of the Sect \$ 5,110,000 \$ 5,110,000 \$ \$ \$ \$ \$ 147,413 \$ 147,413 \$ 536,000 \$ 536,000 \$ \$ 147,413 \$ \$ 125,000 s 125,000 s 125,000 s

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015							
Item #	Notes/Comments						
	These pass through payments were from prior to dissolution. Upon further review by DOF we were instructed to put this item back on the ROPS and it would be approved. The Kern County Auditor Controller was also told this item would be handled through this resubmittal, the CAC is not paying this directly because it was from prior to dissolution.						
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#### CERTIFICATE OF GOVERNING BODY'S ACTION

STATE OF CALIFORNIA						
	) ss					
COUNTY OF KERN	)					

I, HEREBY CERTIFY that the above and foregoing Resolution No. 30 was duly passed and adopted by the Oversight Board of the Successor Agency to the Dissolved Shafter Community Development Agency at its special meeting held on the 28th day of January 28, 2015, by the following vote:

AYES: Bray, Feichter, Hurlbert, and Zervis.

NOES: None.

ABSENT: Hitchcock, Rodriguez, and Slayton.

ABSTAINING: None.

DATED: January 28, 2015

azmina Pallares, Deputy City Clerk