

**RESOLUTION NO. 2568**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHAFTER  
SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER  
COMMUNITY DEVELOPMENT AGENCY, APPROVING AND ADOPTING A  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE  
PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019, PURSUANT TO HEALTH  
AND SAFETY CODE SECTION 34177(L) AND (M).**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Shafter became the successor agency to the Shafter Community Development Agency (“Successor Agency”); and

**WHEREAS**, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

**WHEREAS**, Health and Safety Code Section 34177(l) requires the Successor Agency to prepare a recognized obligation payment schedule (“ROPS”), by February 1<sup>st</sup> of each year, forward looking to the next fiscal year; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency’s oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

**WHEREAS**, Health and Safety Code Section 34177(m) requires that the Approved ROPS for the period July 1, 2018 through June 30, 2019 (“ROPS 18-19”) is required to be submitted to the Department of Finance, California State Controller and the County Auditor-Controller by February 1, 2018; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHAFTER  
SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER  
COMMUNITY DEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS  
FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. Approval of ROPS.** The Successor Agency hereby approves and adopts the ROPS 17-18, covering the period July 1, 2018 through June 30, 2019, in substantially the

form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

**Section 4. Transmittal of ROPS.** The City Manager and Administrative Services Director are hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS 18-19, including submitting the ROPS 18-19 to the Successor Agency's oversight board for approval, and submission of the Approved ROPS to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

**Section 5. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED THIS 16<sup>th</sup> DAY OF JANUARY, 2018.**

  
Eli Espericueta, Council Member

**ATTEST:**

  
Yazmina Pallares, Deputy City Clerk

CERTIFICATE OF GOVERNING BODY'S ACTION

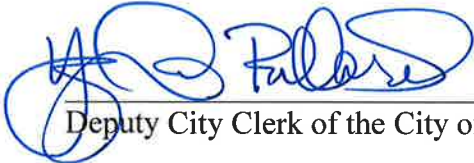
STATE OF CALIFORNIA )  
 ) ss.  
COUNTY OF KERN )

I, Yazmina Pallares, Deputy City Clerk of the City of Shafter, California, DO HEREBY CERTIFY that the above Resolution 2568, a Resolution of the City Council of the City of Shafter, was duly passed and adopted at a Regular Meeting held on the 16<sup>th</sup> day of January, 2018, by the following vote:

AYES: Espericueta, Garcia, and Givens.  
NOES: None.  
ABSENT: Alvarado and Prout.  
ABSTAINING: None.

DATED: January 16, 2018

(SEAL)

  
\_\_\_\_\_  
Deputy City Clerk of the City of Shafter

**RESOLUTION 2568**

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Shafter  
 County: Kern

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,036,025</b>	<b>\$ 125,000</b>	<b>\$ 1,161,025</b>
F RPTTF	911,025	-	911,025
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,036,025</b>	<b>\$ 125,000</b>	<b>\$ 1,161,025</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

James L. Zervis Administrative Services Director  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

**Shafter Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail**

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W		
											Fund Sources						18-19A Total	Fund Sources					18-19B Total	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			Bond Proceeds	Reserve Balance	Other Funds	RPTTF			Admin RPTTF
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total														
	Administrative Budget	Admin Costs	7/1/2013	6/30/2014	City of Shafter	Successor Agency		\$ 18,699,080		\$ 1,161,025	\$ -	\$ -	\$ -	\$ 911,025	\$ 125,000	\$ 1,036,025	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000		
3								250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000		
4	Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	1/18/2011	6/30/2015	City of Shafter	SERAF and operating expense loan agreement		1,257,717	N	\$ -						\$ -						\$ -		
10	Property Tax Increment Allocation Bonds	Bonds Issued After 12/31/10	12/28/2016	11/1/2036	U.S. Bank, N.A.	2016 Series A Refunding Bonds	1&2	17,191,363	N	\$ 911,025				911,025		\$ 911,025						\$ -		
11									N	\$ -						\$ -						\$ -		
12									N	\$ -						\$ -						\$ -		
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**Shafter Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>							
		1,040,443				857,503	63	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.							
		107				3,228	595,210	
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>							
		114				860,731	591,930	
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required						
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)							
		\$ 1,040,436	\$ -	\$ -	\$ -	\$ -	\$ 3,343	

